

MINUTES OF A SPECIAL MEETING OF THE STAFFORD ECONOMIC DEVELOPMENT CORPORATION, TEXAS HELD IN THE COUNCIL CHAMBER
IN SAID CITY ON TUESDAY, JUNE 22, 2021

On the 22nd day of June, at 7:00 p.m., the Stafford Economic Development Corporation, Texas met in regular session in the City Council Chamber in said City. President Guerra called the meeting to order. The following Board Directors were present: President Wen Guerra; Vice President Ken Mathew; Directors Joe Rome; Randy Krahn; Gwen Goodwin and Lawrence Vaccaro. Absent: None. The following City staff were present: Nicola Browe (Assistant City Secretary); and Art Pertile (Olson & Olson, LLP Attorney).

1. President Guerra called the meeting to order at 7:00 PM
2. Pledge of Allegiance.
3. Organizational matters related to the Annual Meeting, including:
 - (a) Election of Officers for 2021-2022 – President, Vice President, Secretary, Treasurer, Assistant Treasurer, Recording Secretary;
 - (b) No members of the public addressed the Corporation.
 - (c) Motions: **Officers**
 1. A motion to **Appoint** Wen Guerra as President of the SEDC was made by Vice President Mathew and seconded by Director Rome, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.
 2. A motion to **Appoint** Ken Mathew as Vice President of the SEDC was made by President Guerra and seconded by Director Rome, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.
 3. A motion to **Appoint** Joe Rome as Secretary of the SEDC was made by President Guerra and seconded by Vice President Mathew, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.
 4. A motion to **Appoint** Gwen Goodwin as Treasurer of the SEDC was made by Director Rome and seconded by Vice President Mathew, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.
 5. A motion to **Appoint** Alka Shah as Assistant Treasurer of the SEDC was made by President Guerra and seconded by Director Rome, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.
 6. A motion to **Appoint** Nicola Browe as Recording Secretary of the SEDC was made by President Guerra and seconded by Vice President Mathew, motion **Passed**.
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

4. (a) Update on the ALPR Security Technology Project. **Art Pertile** and **Patrick Herman, Stafford Police Captain.**

An update of the status of the project was provided and legal counsel advised the Board of Directors of the available options.

(b) No members of the public addressed the Corporation.

(c) A motion to **Close** the existing ALPR Security Technology Project was made by Director Krahn and seconded by Director Vaccaro, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

5. (a) Discussion regarding status of rehabilitation and refurbishment of the monuments. The board heard discussion on Richard Jones specs for the monuments, and given the current budget situation of the City would prefer to look at this project again in a year.

(b) No members of the public addressed the Corporation.

(c) A motion to hold the information provided by Richard Jones and table this item for further action some time in the future by Director Krahn and seconded by Director Goodwin, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

Director Rome exited the meeting at 7:38 P.M.

Director Rome entered the meeting at 7:43 P.M.

6. (a) Consideration and action on a resolution of the Board of Directors of the Stafford Economic Development Corporation, approving a project of the Corporation for recreation or community facilities improvements within the City of Stafford. **Tatyana Luttschlager, City Planner** provided a detailed report and presentation of the project providing specific costs to the City as well as Meadows Place. She went on to clarify the interlocal agreement that the City of Stafford will have with the City of Meadows Place and explained that at this time engineers are working on designs and providing a full review of plans.

(b) No members of the public addressed the Corporation.

(c) A motion was made to Approve the Resolution in item A up in the amount of \$230,000 and annual maintenance costs of \$10,000 by Director Vaccaro and seconded by Director Goodwin, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

7. Discussion of financial matters of the Corporation, including:
- (a) Introduction of new Finance Department Director: Alka Shah
Mayor Willis provided an introduction to the new Finance Director Alka Shah, and spoke to the Board about her accomplishment within her first week of employment with the City.
 - (b) Alka Shah provided the Board with a presentation of financial statements, monthly invoices, and information on investments; and
 - (c) No members of the public addressed City Council
 - (e) A motion was made to **Approve** the invoices/statements by Director Vaccaro and seconded by Director Leonetti, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

8. **Bryan Blaum, President FM Squared** gave a presentation on matters relating to the Stafford Centre including on event schedules, marketing plans, operations, statements and productions.
- (b) No member of the public addressed the Corporation.
 - (c) No motion was necessary on this item.

9. (a) Consider and adopt a resolution authorizing the issuance and sale of Stafford Economic Development Corporation Sales Tax revenue refunding bonds, Taxable series 2021; Appointing Officer to act as the pricing officer and delegating to the pricing officer the authority to approve on behalf of the Corporation the selection of bonds to be refunded, the sale of bonds, the terms of the bonds and the offering documents for the bonds; establishing certain parameters for the approval of such matters by the pricing officer; and enacting other provisions relating to the subject.

Leslie Cook of RBC the Financial Advisor, Sam Gill of McCall Parkhurst bond counsel and Loren Morales of RBC provided the Board with a presentation regarding the sales tax revenue refunding bonds.

(b) No member of the public addressed the Corporation.

(c) A motion was made to Approve the Resolution in item (a) as presented by Director Leonetti and seconded by Director Rome.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

10. (a) Approval of the minutes of the Regular SEDC Meeting April 27, 2021
(b) Approval of the minutes of the Regular SEDC Meeting May 25, 2021
(c) No members of the public addressed City Council.
(d) A motion was made to **Approve** the minutes of April 27, 2021 as presented by Vice President Mathew and seconded by Director Krahn, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

A motion was made to **Approve** the minutes of May 25, 2021 with correction noted by Vice President Mathew and Seconded by Director Krahn, notion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

11. (a) There were no motions from the Board of Directors for Future Agenda Items.
12. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.

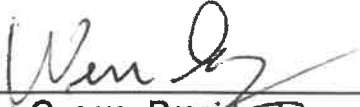
The Board did not enter into Executive Session.

13. A motion to **Adjourn** was made by Director Rome and seconded by Director Krahn, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

Meeting adjourned at **9:00 PM**.

ATTEST:


Wen Guerra, President


Joe Rome, Secretary