

MINUTES
STAFFORD ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR CALLED MEETING
TUESDAY, FEBRUARY 25, 2025

On the 25th day of February, 2025, at 6:30 p.m., the Board of Directors of the Stafford Economic Development Corporation met in regular session in the Council Chambers at Stafford City Hall.

1. Call to Order and Roll Call of Board of Directors

President Krahn called the meeting to order at 6:33 p.m. The following Board of Directors were present: President Randy Krahn, Vice-President Damon Leonetti, and Directors Ken Mathew (arrived at 6:38 p.m.), Gwen Goodwin, William K. Bostic Jr., Arthur J. Honore, and Robert Sorbet. Absent: None. The following City staff were present: City Secretary Roxanne Benitez, Chief Financial Officer Alka Shah, Director of Public Works/Development Services Kyle Jung, and Olson and Olson Attorney Tommy Ramsey.

2. Pledge of Allegiance.

Director Bostic led the pledge to the United States flag.

3. Discussion of Financial Matters of the Corporation, Including:

(a) Presentation of Finance Statements, investments, and other financial reports.

Chief Financial Officer Alka Shah presented the financial statements, investments, and reports.

(b) Resolution of the Stafford of the Stafford Economic Development Corporation approving Budget Amendment #1 for Fiscal Year 2024-2025.

Ms. Shah requested that the item be tabled until the audit was completed.

Item was tabled to a future meeting.

(c) Update on the 380 agreements.

Director of Public Works/Development Services Kyle Jung provided an update on the current 380 agreements.

(d) Public comments on items (a-c).

No public comments were made.

(e) Consideration of appropriate action on items (a-c).

No action was taken.

4. Discussion of matters relating to The Stafford Centre including:

(a) Report by Bryan Blaum, President of FMSquared, on event schedules, marketing plans, operations, statements, and productions.

FMSquared President Bryan Blaum provided his report.

Mr. Blaum advised the Board of the following events:

- February 26 – Stars of the Sixties – Motor Town Allstars
- March 8-9 – H-Town Cards and Collectibles Show
- March 9 – Fort Bend Symphony: Stars of the Sixties
- March 22-23 – American Gun Show

- March 28 – A Taste of Ireland
- April 17 – The Grand Kyiv Ballet – Swan Lake

(b) Public comments on items (a).
No public comments were made.

(c) Consideration of appropriate action on items (a).
No action was taken.

5. Updates by Director of Public Works/Development Services Kyle Jung including:

(a) Update on the City of Stafford Parks Water Fountain Replacement Project.

(b) Update on the City of Stafford Sign Replacement and Improvement Project.

(c) Update on the City of Stafford Monuments.

Mr. Jung provided an update. He answered questions from the Directors.

(d) Public comments on items (a-c).
No public comments were made.

(e) Consideration of appropriate action on items (a-c).
No action was taken.

6. (a) Discussion of creating a Resolution of the Stafford Economic Development Corporation regarding supporting local Stafford businesses.

Director Bostic exited the meeting at 7:18 p.m.

Director Sorbet advised that he requested this item be added to the agenda.

Director Bostic entered the meeting at 7:19 p.m.

Director Sorbet spoke regarding the City using businesses in Stafford.

The Directors and Mr. Jung discussed the purchasing policy, sales tax revenue, and shopping local.

Chris Court, with Court Hardware, advised that he was told by City employees that they were not allowed to purchase from his business.

The Directors discussed using local businesses while still complying with the purchasing policy.

Director Sorbet read a statement and submitted copies to the other Directors.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Honore motioned to accept the statement, as presented by Director Sorbet, and Vice-President Leonetti seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

7. (a) Discussion regarding establishing a date, time, and location for the City of Stafford's First Business Symposium.

Director Bostic advised that he had been working with Texas Workforce Solutions on coordinating the event. He provided details on the proposed event as well as future events.

Director Bostic answered questions from the other Directors.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
Director Sorbet motioned to support the Stafford First Business Symposium, and Vice-President Leonetti seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

8. (a) Approval of January 28, 2025 Regular Meeting Minutes.
No discussion was held.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
Director Sorbet motioned to approve the January 28, 205 Regular Meeting Minutes, as presented, and Director Mathew seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, and Sorbet voted "Aye". "Nay" – none Abstained – Honore. Motion carried 6-0-1.

9. Request for future agenda items from the Board of Directors.
Director Sorbet requested a discussion item regarding possible budget amendments to the current SEDC budget.

10. The Stafford Economic Development Corporation Board of Directors Reports:
President Krahn

- Advised that Texas Department of Transportation (TX Dot) landscaping cleanup and revitalization project was ongoing. He also advised that it made a tremendous impact.

Vice-President Leonetti

- Thanked Chris Court, with Court Hardware, for attending the meeting.

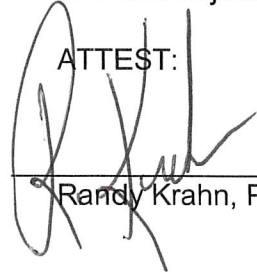
Director Mathew

- Spoke regarding the passing of former City Attorney Art Pertile. He provided his condolences to his family.

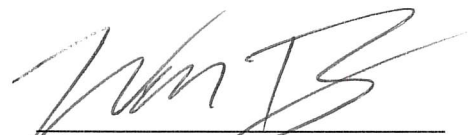
11. Adjournment.

Without objection, the meeting was adjourned at 8:02 p.m.

ATTEST:



Randy Krahn, President



William K. Bostic, Jr., Secretary