

MINUTES
STAFFORD ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR CALLED MEETING
TUESDAY, OCTOBER 22, 2024

On the 22nd day of October, 2024, at 7:00 p.m., the Board of Directors of the Stafford Economic Development Corporation, Texas met in regular session in the Council Chambers at Stafford City Hall.

1. Call to Order and Roll Call of Board of Directors
President Krahn called the meeting to order at 7:00 p.m. The following Board of Directors were present: President Randy Krahn, Vice-President Damon Leonetti, and Directors Ken Mathew, Gwen Goodwin (arrived 7:16 p.m.), William K. Bostic Jr., Arthur J. Honore, and Robert Sorbet. Absent: None. The following City staff were present: Assistant City Secretary Shandra Phillips, Chief Financial Officer Alka Shah, Director of Public Works/Development Services Kyle Jung, and Olson and Olson Attorney Tommy Ramsey.
2. Pledge of Allegiance.
Director Bostic led the pledge to the United States flag.
3. Discussion of Financial Matters of the Corporation, Including:
 - (a) Presentation of Finance Statements, investments, and other financial reports.
Chief Financial Officer Alka Shah presented the financial statements, investments, and reports.
 - (b) Public comments on item (a).
No public comments were made.
 - (c) Consideration of appropriate action on item (a).
No action was taken.
4. (a) Discussion regarding funding to the City for purchasing City Police vehicles.
The Board of Directors and Chief Financial Officer Alka Shah discussed the proposed loan agreement with the City.
 - (b) Public comments on item (a).
No public comments were made.
 - (c) Consideration of appropriate action on item (a).
President Krahn motioned for legal counsel Tommy Ransey to follow-up with the Board of Directors expeditiously to solve this matter and will have a Special Called Meeting to take action at that time, and Director Bostic seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.
5. (a) Discussion regarding the Pike Road contract.
The Board of Directors, Chief Financial Officer Alka Shah, and Director of Public Works/Development Services Kyle Jung discussed funds spent, reimbursements, and a possible interlocal agreement with Fort Bend County Commissioner Andy Meyers, Precinct 3.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
No action was taken.

6. (a) Discussion regarding hiring a Sales Tax Audit Consultant.
Director Honore presented information regarding a sales tax audit and hiring a sales tax consultant.

The Board of Directors and Ms. Shah discussed hiring a sales tax consultant.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
No action was taken.

7. Discussion of matters relating to The Stafford Centre including:

(a) Report by Bryan Blaum, President of FMSquared, on event schedules, marketing plans, operations, statements, and productions.

FMSquared President Bryan Blaum provided his report.

Mr. Blaum advised the board of the following events:

- October 24 – Marko
- October 25 – Odette Quesada
- October 25 – The Great American Franchise
- October 26 – Zakir Hussain
- November 1-2 – Guzman Shredding
- November 3 – The Grand Kyiv Ballet
- November 6-9 – The Fort Bend Junior Service League
- November 10 – The Hot Mama Beauty Contest
- November 19 – Nick Carter
- November 30 – Move and Dance Family
- December 8 – The Fort Bend Symphony
- December 21-22 – Urban Nutcracker
- January 8 – Ebi
- February 26 – Stars of the Sixties

(b) Public comments on items (a).
No public comments were made.

(c) Consideration of appropriate action on items (a).
No action was taken.

8. (a) Discussion regarding a Resolution of the Stafford Economic Development Corporation approving the short-term extension agreement for the US Highway 90A and IH-69 landscape maintenance with Westco Grounds Maintenance, LLC.
The Board of Directors and Director of Public Works/Development Services Kyle Jung discussed the agreement.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Sorbet motioned to approve Resolution No. 24-08, as presented, and Director Honore seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

9. Updates by Director of Public Works/Development Services Kyle Jung including:

(a) Update on the City of Stafford Parks Water Fountain Replacement Project.

The Board of Directors and Mr. Jung discussed the prior approval for the project and budget.

(b) Public comments on items (a).

No public comments were made.

(c) Consideration of appropriate action on items (a).

No action was taken.

10.(a) Discussion regarding creating a 2025 Stafford Economic Development Corporation Street Improvement Program.

The Board of Directors and Director of Public Works/Development Services Kyle Jung discussed the proposed roads to be replaced that was not included in the City's 2025 Street Repairs Program Project.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

No action was taken.

11.(a) Discussion regarding ideas for business appreciation.

The Board of Directors discussed ideas for recognizing businesses in Stafford.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Sorbet motioned for SEDC President Krahn to proceed with the idea in getting a letter created and plaques using funds from the marketing budget, and Director Bostic seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

12.(a) Discussion regarding a Resolution of the Stafford Economic Development Corporation approving the monthly regular meeting time.

No discussion was held.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Leonetti motioned to approve Resolution No. 24-07, as presented, and Director Sorbet seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

13.(a) Discussion regarding cancellation of November and December meetings due to the holidays.

President Krahn advised that in the past the November and December SEDC meetings were cancelled due to the holidays. He also advised that if needed a Special Called Meeting would be called.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
Director Sorbet motioned to cancel the November and December SEDC meetings due to the holidays, and Director Honore seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

14.(a) Approval of September 24, 2024 Regular Meeting Minutes.
No discussion.

(b) Public comments on item (a).
No public comments were made.

(c) Consideration of appropriate action on item (a).
Director Goodwin motioned to approve the September 24, 2024 Regular Meeting Minutes, as presented, and Director Bostic seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

15. Request for future agenda items from the Board of Directors.

Director Bostic requested to add a discussion regarding the City of Stafford Parks Water Fountain Replacement Project and Sign Replacement and Improvement Project.

Director Sorbet requested to add a discussion regarding the Economic Development Administrator and Staff salary payment reimbursement.

16. The Stafford Economic Development Corporation Board of Directors Reports:

Director Goodwin

- Advised that October was Breast Cancer Awareness Month. She encouraged everyone to get the proper screenings and consider their health. She saluted all Breast Cancer Survivors.

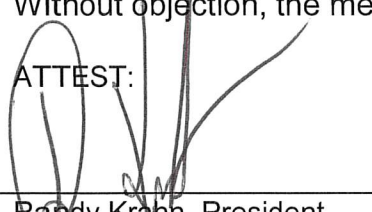
President Krahn

- Advised that Early Voting was in progress. He encouraged everyone to come to City Hall to vote.


17. Adjournment.

Without objection, the meeting was adjourned at 9:37 p.m.

ATTEST:



Randy Krahn, President



William K. Bostic, Jr., Secretary