

**MINUTES**  
**STAFFORD ECONOMIC DEVELOPMENT CORPORATION**  
**BOARD OF DIRECTORS REGULAR CALLED MEETING**  
**TUESDAY, SEPTEMBER 24, 2024**

On the 24<sup>th</sup> day of September, 2024, at 7:00 p.m., the Board of Directors of the Stafford Economic Development Corporation, Texas met in regular session in the Council Chambers at Stafford City Hall.

1. Call to Order and Roll Call of Board of Directors  
Director Ken Mathew called the meeting to order at 7:00 p.m. The following Board of Directors were present: President Randy Krahn, Vice-President Damon Leonetti, and Directors Ken Mathew, Gwen Goodwin, William K. Bostic Jr., Arthur J. Honore (arrived 7:01 p.m.), and Robert Sorbet. Absent: None. The following City staff were present: Assistant City Secretary Shandra Phillips, Chief Financial Officer Alka Shah, Director of Public Works/Development Services Kyle Jung, and Olson and Olson Attorney Tommy Ramsey.
2. Pledge of Allegiance.  
Director Sorbet led the pledge to the United States flag.
3. Discussion of Financial Matters of the Corporation, Including:
  - (a) Presentation of Finance Statements, investments, and other financial reports.  
Chief Financial Officer Alka Shah presented the financial statements, investments, and reports.
  - (b) Public comments on item (a).  
No public comments were made.
  - (c) Consideration of appropriate action on item (a).  
No action was taken.
4. Updates by Director of Public Works/Development Services Kyle Jung including:
  - (a) Update on the GRID and developments.  
Director of Public Works/Development Services Kyle Jung provided an update regarding the GRID.  
  
The Board of Directors and Mr. Jung discussed the developments in the GRID, drainage, and maintenance.
  - (b) Public comments on items (a).  
No public comments were made.
  - (c) Consideration of appropriate action on items (a).  
No action was taken.
5. Discussion of matters relating to The Stafford Centre including:
  - (a) Report by Bryan Blaum, President of FMSquared, on event schedules, marketing plans, operations, statements, and productions.  
FMSquared President Bryan Blaum provided his report.

Mr. Blaum advised the board of the following events:

- September 26 – Stars of the Sixties
- October 4 – Hany Shaker
- October 5 – An Evening of Friends 50<sup>th</sup> Anniversary Tour
- October 9 – 50 Plus Expo
- October 12 – 22<sup>nd</sup> Annual International Festival of Language & Culture
- October 24 – Marko
- October 25 – Odette Quesada
- October 26 – Zakir Hussain
- November 3 – The Grand Kyiv Ballet
- November 6-9 – The Fort Bend Junior Service League
- November 19 – Nick Carter

(b) Public comments on items (a).  
No public comments were made.

(c) Consideration of appropriate action on items (a).  
No action was taken.

6. (a) Discussion regarding the redevelopment of the Stafford Centre.  
The Board of Directors and FMSquared President Bryan Blaum discussed having a joint Special Called City Council and SEDC Meeting to meet with Conventions, Sports & Leisure International (“CSL”).

(b) Public comments on item (a).  
No public comments were made.

(c) Consideration of appropriate action on item (a).  
Director Sorbet motioned for SEDC President Krahn to meet with Mayor Mathew to set a joint City Council and SEDC Meeting, and Director Honore seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted “Aye”. “Nay” – none. Motion carried 7-0.

7. (a) Discussion regarding a City of Stafford General Business Development Luncheon.  
Director Sorbet provided history on previous luncheons held.

The Board of Directors discussed the location for the luncheon and forming a committee.

(b) Public comments on item (a).  
No public comments were made.

(c) Consideration of appropriate action on item (a).  
No action was taken.

8. (a) Discussion regarding business cards for Board of Directors.  
The Board of Directors and SEDC Attorney Tommy Ramsey discussed conflicts of interest and a funding source.

(b) Public comments on item (a).  
No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Honore motioned to approve business cards for the Board of Directors, and Director Sorbet seconded the motion., President Krahn, Directors Honore and Sorbet voted "Aye". "Nay" – Director Bostic, Abstain- Vice-President Leonetti, Directors Mathew and Goodwin. Motion failed 3-1-3.

9. (a) Discussion regarding the impact of the potential dissolution of the Stafford Economic Development Corporation.

President Krahn advised that the agenda item was discussed at the September 18 City Council Meeting. He also advised that he spoke on the relevance of the SEDC.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

No action was taken.

10. (a) Discussion regarding the monthly regular meeting time.

Assistant City Secretary Shandra Phillips suggested that the SEDC Regular Meeting times be changed to 6:30 p.m. to be consistent with all the other public City meetings.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Vice-President Leonetti motioned to approve the SEDC Regular Meeting time change to 6:30 p.m., and Director Goodwin seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

11. (a) Approval of August 27, 2024 Regular Meeting Minutes.

No discussion.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Bostic motioned to approve the August 27, 2024 Regular Meeting Minutes, as presented, and Director Mathew seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

12. (a) Request for future agenda items from the Board of Directors.

Director Sorbet requested to add a discussion regarding the Pike Road Contract.

Director Honore requested to add a discussion regarding hiring a Sales Tax Audit Consultant.

President Krahn requested to add a discussion regarding ideas for recognizing businesses.

Director Bostic requested to add a discussion regarding City of Stafford Parks Water Fountain Replacement Project.



(b) Public comments on item (a).  
No public comments were made.

(c) Consideration of appropriate action on item (a).  
Director Sorbet motioned to approve his future agenda item request for the September 24, 2024 meeting, and Director Goodwin seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

Director Honore motioned to approve his future agenda item request for the September 24, 2024 meeting, and Director Sorbet seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

President Krahn motioned to approve his future agenda item request for the September 24, 2024 meeting, and Director Sorbet seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

Director Bostic motioned to approve his future agenda item request for the September 24, 2024 meeting, and President Krahn seconded the motion. President Krahn, Vice-President Leonetti, and Directors Mathew, Goodwin, Bostic, Honore, and Sorbet voted "Aye". "Nay" – none. Motion carried 7-0.

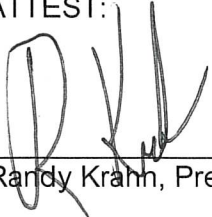
13. The Stafford Economic Development Corporation Board of Directors Reports:  
No reports were made.

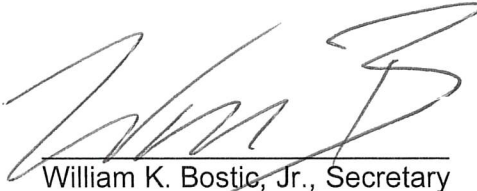
14. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.

The Board of Directors did not go into executive session.

15. Adjournment.  
Without objection, the meeting was adjourned at 9:12 p.m.

ATTEST:

  
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Randy Krahn, President

  
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William K. Bostic, Jr., Secretary