

MINUTES
STAFFORD ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR CALLED MEETING
TUESDAY, JUNE 25, 2024

On the 25th day of June 2024, at 7:00 p.m., the Board of Directors of the Stafford Economic Development Corporation, Texas met in regular session in the Council Chambers at Stafford City Hall.

1. Call to Order and Roll Call of Board of Directors
President Guerra called the meeting to order at 7:00 p.m. The following Board of Directors were present: President Wen Guerra, Vice-President Ken Mathew, and Directors Randy Krahn, Damon Leonetti, Lawrence Vaccaro, Gwen Goodwin, and William K. Bostic Jr. Absent: None. The following City staff were present: Assistant City Secretary Shandra Phillips, FMSquared President Bryan Blaum, and Olson and Olson Attorney Paige Bailey.
2. Pledge of Allegiance.
President Guerra led the pledge to the United States flag.
3. (a) Recognition of the City of Stafford businesses.
Ron Daniels and Shiela Daniels, founders of Yes America Enterprises, provided a brief history of the company and services provided. Mr. Daniels advised that they would be opening soon. He thanked all City staff for their support.
(b) Public comments on item (a).
No public comments were made.
4. Discussion of Financial Matters of the Corporation, Including:
(a) Presentation of Finance Statements, investments, and other financial reports.
No discussion.
(b) Public comments on item (a).
No public comments were made.
(c) Consideration of appropriate action on item (a).
No action was taken.
5. Discussion of matters relating to The Stafford Centre including:
(a) Report by Bryan Blaum, President of FMSquared, on event schedules, marketing plans, operations, statements, and productions.
FMSquared President Bryan Blaum provided his report.
Mr. Blaum advised the board of the following events:
 - June 29 – If You Loved Me
 - July 3 – Two-day Fourth of July Celebration
 - July 4 – The Fort Bend Symphony
 - July 6 – The Golden Icons- AY Live
 - July 12-13 – Summer Shredding Competition
 - July 19 – Liverpool Legends- Beatles Tribute
 - October 5 – An Evening of Friends 50th Anniversary Tour
 - October 26 – Zakir Hussain

(b) Updates on Stafford Centre expansion.

Mr. Blaum advised that the contract with Conventions, Sports & Leisure International (“CSL”) was executed and will provide an update after the first phase had been completed.

(c) Request for Stafford Economic Development Corporation’s approval of the Stafford Centre Capital Items Budget for Fiscal Year 2024-2025.

The Board of Directors and Mr. Blaum discussed the non-capital budget items, additional funding items, and performing arts grant.

(d) Public comments on items (a-b).

Public comments were provided by the following:

- Cliff Cowperthwait, who lives at 111 Squires Bend, asked if the Stafford Centre was being proactive in saving funds for maintenance each year. He also advised that the upcoming year’s budget was dependent on the proposed taxes.

(e) Consideration of appropriate action on items (a-c).

Director Krahn motioned to approve the proposed Capital Items Budget that was presented in the amount of \$235,000.00 and continue the \$50,000.00 Performing Arts Grant, and Director Leonetti seconded. President Guerra, Vice-President Mathew, and Directors Leonetti, Krahn, Vaccaro, Goodwin, and Bostic voted “Aye”. “Nay” – none. Motion carried 7-0.

6. (a) Update on all outstanding projects.

Director Bostic advised that a new Public Works/Development Services Director had been hired.

(b) Public comments on item (a).

Public comments were provided by the following:

- Cliff Cowperthwait, who lives at 111 Squires Bend, advised that he looked forward to the new director getting his feet on the ground. He suggested that the Directors meet with him to discuss expectations.

(c) Consideration of appropriate action on item (a).

No action was taken.

7. (a) Discussion regarding the order on agenda for request of future agenda items from the Board of Directors.

Director Leonetti advised that Olson and Olson Attorney Paige Bailey provided guidance and clarification.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

No action was taken.

8. (a) Approval of May 28, 2024 Regular Meeting Minutes.

No discussion.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Krahn motioned to approve the May 28, 2024 Regular Meeting Minutes, as presented, and Director Goodwin seconded the motion. President Guerra, Vice-President Mathew, and Directors Leonetti, Krahn, Vaccaro, Goodwin, and Bostic voted "Aye". "Nay" – none. Motion carried 7-0.

9. (a) Request for future agenda items from the Board of Directors.

Director Goodwin requested to add an update regarding the Economic Development Administrator position.

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

Director Goodwin motioned to approve the future agenda item request for the July 23, 2024 meeting, and President Guerra seconded the motion. President Guerra, Vice-President Mathew, and Directors Leonetti, Krahn, Vaccaro, Goodwin, and Bostic voted "Aye". "Nay" – none. Motion carried 7-0.

10. The Stafford Economic Development Corporation Board of Directors Reports:

Director Bostic

- Advised that a Special Called City Council meeting would be held on June 26. He encouraged the public and Board of Directors to tune into the meeting.

President Guerra

- Advised that the Fourth of July Celebration would be held at the Stafford Centre on July 3-4, and it was a free event for the community and visitors. He encouraged everyone to attend and bring the kids.
- Advised that fireworks were not allowed in the City.

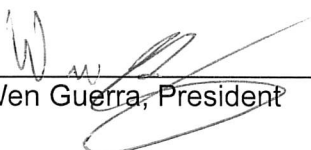
11. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.

The Board of Directors did not go into executive session.

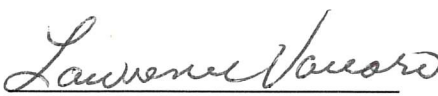
12. Adjournment.

Without objection, the meeting was adjourned at 7:57 p.m.

ATTEST:



Wen Guerra, President



Lawrence Vaccaro, Secretary