

MINUTES
STAFFORD ECONOMIC DEVELOPMENT CORPORATION
BOARD OF DIRECTORS REGULAR MEETING
TUESDAY, JUNE 28, 2022

On the 28th day of June, 2022, at 7:00 p.m., the Stafford Economic Development Corporation, Texas met in regular session in the Council Chambers at Stafford City Hall.

1. Call meeting to order and roll call of Board of Directors.
President Guerra called the meeting to order at 7:03 p.m. The following Board Directors were present: President Wen Guerra, Vice President Ken Mathew, Director Joe Rome, Director Randy Krahn, and Director Lawrence Vaccaro. Absent: Director Gwen Goodwin. The following City staff were present: City Secretary Roxanne Benitez, Director of Public Works / Economic Development Services Jose Pastrana, Finance Director Alka Shah, and City Attorney Art Pertile (arrived at 7:32 p.m.).
2. Pledge of Allegiance.
Director Leonetti led the pledge to the United States flag.
3. Discussion of financial matters of the Corporation, including:
 - (a) Presentation of Finance Statements, investments, and other financial reports.
Finance Director Alka Shah presented the financial statements, investments, and reports. She also advised that the banking depository changed from Frost Bank to Allegiance Bank. Ms. Shah advised that she was currently working on the budget for the next fiscal year. The Board of Directors and Staff discussed the potential use of hotel occupancy tax funds to offset budget costs.
 - (b) Public comments on item (a).
No public comments were made.
 - (c) Consideration of appropriate action on item (a).
Director Rome motioned to approve all finance statements, investments, and other financial reports as presented, and Director Mathew seconded. Directors Guerra, Mathew, Rome, Krahn, and Vaccaro vote "Aye". "Nay" – none. Motion carried 5-0.
4. Updates by Director of Public Works / Economic Development Services and Discussion Including:
 - (a) Decorative light poles on US Highway 90A.
Director of Public Works / Economic Development Services Jose Pastrana advised that the delivery date of the 40-foot replacement poles had been extended from July 8 to July 29.
 - (b) Clean-up and replacement of landscaping foliage on US Highway 59 and 90A.
Director of Public Works / Economic Development Services Jose Pastrana advised that the work had been completed. He also advised that Staff was currently working with TxDOT on further improvements to the landscaping.
 - (c) Replacement of panel in screen wall located along the railroad track.
Director of Public Works / Economic Development Services Jose Pastrana advised that City Engineer Bob Jones and Director Vaccaro were in the process of locating contractors for quotes.
 - (e) Stafford Monuments located on US Highway 59 and 90A.
Director of Public Works / Economic Development Services Jose Pastrana asked the

Board for ideas on how to improve the aesthetics of the monuments. Director Vaccaro advised that the City received a quote last year of approximately \$500,000 to paint the monuments.

(d) Trinity Drive Project

Director of Public Works / Economic Development Services Jose Pastrana advised that the project was complete with the ribbon cutting scheduled for July 6 at 9:00 a.m. The Board of Directors and Staff discussed issues on the project that had since been rectified.

(f) Update on new businesses opening in Stafford.

Director of Public Works / Economic Development Services Jose Pastrana advised that two new businesses opened during the month of June: Lotus Seafood and Riceland Urgent Care.

(g) Public comments on items (a)-(f).

No public comments were made.

(h) Consideration of appropriate action on items (a)-(f).

No action was taken.

5. Discussion of matters relating to the Stafford Centre including:

(a) Report by Bryan Blaum, President of FMSquared, on event schedules, marketing plans, operations, statements, and productions.

FMSquared President Brian Blaum advised that the ticketing revenue at this time last year was \$1,400, and added that for this year, it is \$71,000. He also advised that there were events scheduled for 29 out of the 31 days in May and 25 out of the 30 days in June. Mr. Blaum advised that they were working on ways to increase business during the week as well as attract new visitors. He also advised of the following Stafford Centre events:

- July 9 – Everything Grows in the Valley
- August 6 – Javed Ali
- August 28 – Miranda Sings
- September 17 – Fort Bend Music Fest featuring Anthony Hamilton
- October 9 – World Ballet Series featuring Swan Lake
- October 20 – The Black Jacket Symphony
- November 25 – DCappella - Deck the Halls with Disney
- February 28, 2023 – Mania the ABBA Tribute

(b) Public comments on item (a).

No public comments were made.

(c) Consideration of appropriate action on item (a).

No action was taken.

6. (a) Approval of May 24, 2022 SEDC Meeting Minutes.

(b) Public comments on items (a).

No public comments were made.

(c) Consideration of appropriate action on items (a).

Director Mathew motioned to approve the May 24, 2022 meeting minutes, and Director Leonetti seconded. Directors Guerra, Mathew, Rome, Krahn, and Vaccaro vote "Aye". "Nay" – none. Motion carried 5-0.

7. (a) Request for future agenda items from the Board of Directors.

(c) Consideration of appropriate action on item (a).

Director Leonetti motioned to have a discussion item on how hotel occupancy tax funds could be used, and Director Mathew seconded. Directors Guerra, Mathew, Rome, Krahn, and Vaccaro vote "Aye". "Nay" – none. Motion carried 5-0.

(b) Public comments on item (a).

No public comments were made.

8. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.

The Board of Directors did not go into executive session.

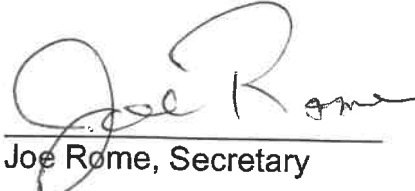
9. Adjournment.

Director Rome motioned to adjourn the meeting at 8:07 p.m., and Director Krahn seconded. Directors Guerra, Mathew, Rome, Krahn, and Vaccaro vote "Aye". "Nay" – none. Motion carried 5-0.

ATTEST:



Wen Guerra, President



Joe Rome, Secretary