

MINUTES OF A SPECIAL MEETING OF THE STAFFORD ECONOMIC DEVELOPMENT CORPORATION, TEXAS HELD IN THE COUNCIL CHAMBER  
IN SAID CITY ON TUESDAY, AUGUST 24, 2021

On the 24th day of August at 7:00 p.m., the Stafford Economic Development Corporation, Texas met in regular session in the City Council Chamber in said City. President Guerra called the meeting to order. The following Board Directors were present: President Wen Guerra; Vice President Ken Mathew; Directors Joe Rome; Randy Krahn; Gwen Goodwin and Lawrence Vaccaro. Absent: None. The following City staff were present: Nicola Browe (Assistant City Secretary); and Justin Pruitt (Olson & Olson, LLP Attorney).

1. President Guerra called the meeting to order at 7:00 PM
2. Pledge of Allegiance.
3. (a) Presentation by Brian Murphy, Street Level on an update on "The Grid"  
  
(b) Public comments on item (a).  
  
(c) A motion to table this item until a future date was made by President Guerra and seconded by Director Rome. **Motion Passed.**  
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.
4. (a) Public Hearing on a Resolution of the Stafford Economic Development Corporation , for a project of the corporation "License Plate Reader Project"  
Ms. Patti Worfe explained to the Board that this is just a part of the process and the first Public Hearing on the project.

**Public Hearing opened at: 7:04pm.**

(b) Public comments on item (a).

No members of the public addressed the Board.

**Public Hearing closed at 7:05pm.**

(c)A motion to approve the resolution as presented was made by Director Rome and seconded by Director Leonetti. **Motion Passed.**

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

5. Discussion of financial matters of the Corporation, including:
- (a) Presentation of financial statements, monthly invoices, and information on investments; and  
Ms. Alka Shah, Finance Director provided a comprehensive run down of all the funds, and reports and informed the Board she would be taking an Investment Policy to City Council in order to invest the Corporations monies.
  - (b) Public comments on item (a); and  
No members of the public addressed the Board.
  - (c) A motion to approve the Corporations Financial statements and accounts payable was made by Director Krahn and seconded by Vice President Mathew. Motion **Passed**.  
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.
6. (a) Resolution of the Stafford Economic Development Corporation approving the Budget of the Corporation for FY2021-2022; and  
Alka Shah, Finance Director presented to the Board the Corporations budget and went through in detail the project funds, capital projects and transfers in to the General Fund.  
Ms. Shah explained to the Board that as she was new to the City as the budget was prepared she met with Ms. Worfe and Director Vaccaro and went through the budget line by line to insure a proper understanding of the chart of accounts.
- (b) Public comments on item (a); and  
No members of the public addressed the Board.
  - (b) A motion was made to approve the budget as presented by Director Leonetti.  
Director Vaccaro stated he did not want to approve, and wished to table the budget until the budget committee had met and reviewed it.  
Director Leonetti withdrew his motion.  
A motion was made to table the budget until a review was conducted by the SEDC budget committee by Director Vaccaro and seconded by Vice President Mathew. Motion **Passed**.  
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

7. (a) Resolution of the Stafford Economic Development Corporation approving the Administrative Services Agreement between the City of Stafford and the Corporation for FY2021-2022.

Ms. Shah presented this Agreement and stated this is the usual agreement that is made at each budget time.

(b) A motion to approve the resolution for the Administrative Services Agreement as presented was made by Director Rome and seconded by Director Goodwin. Motion **Passed.**

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

8. Matters relating to the Stafford Centre including:  
(a) Report by Bryan Blaum, President of FM Squared on event schedules, marketing plans, operations, statements and productions; and

Mr. Bryan Blaum, President of FM Squared provided a detailed presentation of the work that has taken place and needs to be conducted, including the dimmer switches for the ball rooms.

(b) Public comments on item (a).

Mary Ann Smith – Stafford Run stated that she is pleased to see performances pick up but who picks and chooses what is held at the Centre, how is it marketed.

(c) No motion was made on this item.

9. (a) Approval of the minutes of the Regular SEDC Meeting June 22, 2021

(b) Public comments on items (a)

No members of the public addressed City Council.

(c) A motion to approve the minutes of the Corporation meeting on June 22, 2021 as presented was made by Director Rome and seconded by Vice President Mathew. Motion **Passed.**

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

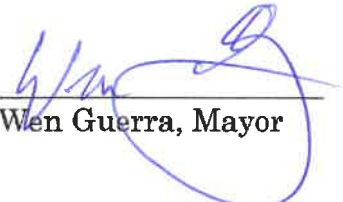
10. (a) Request for future agenda items from Board of Directors; and  
(b) Public comments on item (a)  
(c) Set a SEDC Budget Meeting after the current scheduled city budget workshop.

11. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.
  
12. A motion to Adjourn was made by Director Rome and seconded by Director Krahn, motion Passed.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, Leonetti.

Meeting adjourned at **8:03 PM**.

ATTEST:

  
Wen Guerra, Mayor

  
Joe Rome, Secretary