

MINUTES OF A SPECIAL MEETING OF THE STAFFORD ECONOMIC DEVELOPMENT CORPORATION, TEXAS HELD IN THE COUNCIL CHAMBER  
IN SAID CITY ON TUESDAY, JULY 27, 2021

On the 27th day of July at 7:00 p.m., the Stafford Economic Development Corporation, Texas met in regular session in the City Council Chamber in said City. President Guerra called the meeting to order. The following Board Directors were present: President Wen Guerra; Vice President Ken Mathew; Directors Joe Rome; Randy Krahn; Gwen Goodwin and Lawrence Vaccaro. Absent: None. The following City staff were present: Nicola Browe (Assistant City Secretary); and Art Pertile (Olson & Olson, LLP Attorney).

1. President Guerra called the meeting to order at 7:00 PM
2. Pledge of Allegiance.
3. (a) Presentation by Leslie Cook, RBC on the sale of the Stafford Economic Development Corporation (SEDC) Sales Tax Revenue Refunding Bonds

Ms. Leslie Cook of RBC provided the SEDC Board of Directors with a presentation on the Revenue Refunding Bonds, addressing any questions or concerns from the Directors.

(b) Public comments on item (a).

No members of the public addressed the Board.

(c) A motion to approve the sale of the SEDC Sales Tax Revenue Refunding Bonds was made by Vice President Mathew and seconded by Director Leonetti. Motion Passed.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

4. (a) Discussion of a Resolution of the Stafford Economic Development Corporation, approving a project of the corporation for the License Plate Reader Project.

Captain Herman, Stafford Police Department introduced this item and provided the Board with some background to the past project and going forward the new plan and introduced a representative from Flock to provide answers to the Boards questions.

(b) Public comments on item (a).

No members of the public address City Council.

(c) A motion to approve the Resolution for the License Plate Reader Project was made by Director Leonetti and seconded by Director Rome. Motion Passed.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

5. Discussion of financial matters of the Corporation, including:
- (a) Presentation of financial statements, monthly invoices, and information on investments; and  
Ms. Alka Shah, Finance Director presented the financial reports and accounts payables to the Board of Directors.
  - (b) Public comments on item (a).  
No members of the public addressed the Board.
  - (c) A motion to approve the Corporations Financial Statements and invoices was made by Director Goodwin and seconded by Vice President Mathew. Motion **Passed**.  
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.
6. Matters relating to the Stafford Centre including:
- (a) Report by Bryan Blaum, President of FM Squared on event schedules, marketing plans, operations, statements, and productions; and  
Mr. Bryan Blaum presented to the Board, upcoming events and provided an operations report.
  - (b) Public comments on item (a).  
No members of the public addressed the Board.
  - (c) No motion was made.
7. (a) Approval of the minutes of the Regular SEDC Meeting June 22, 2021
- (b) Public comments on items (a)  
No members of the public addressed the Board.
  - (c) A motion to approve the minutes of the Regular SEDC meeting of June 22, 2021, as presented was made by Director Rome and seconded by Director Krahn. Motion **Passed**.  
Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

8. (a) A motion to place on the next agenda a status of The Grid and wants a report from Street Level was made by Director Vaccaro and seconded by Vice President Mathew. Motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

A motion to place on the next agenda a report on the landscaping along US90A/IH69 project was made by Director Goodwin and seconded by President Guerra. Motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn and Leonetti.

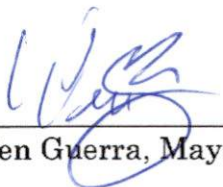
9. To hold an executive session as authorized by Chapter 551, Texas Government Code Section 551.071, consultation with attorney regarding pending or contemplated litigation on appropriate items on the agenda that fall within the attorney-client privilege relations; and Section 551.087 (2) to discuss or deliberate the offer of a financial or other incentive to a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiation.

10. A motion to **Adjourn** was made by Director Rome and seconded by Director Leonetti, motion **Passed**.

Ayes: Guerra, Mathew, Rome, Goodwin, Vaccaro, Krahn, and Leonetti.

Meeting adjourned at **7:51 PM**.

ATTEST:

  
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Wen Guerra, Mayor

  
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Joe Rome, Secretary